

Cabinet Meeting Resolution

Executive
Forward Plan
Reference

E2307

Revenue and Capital Budget Monitoring, Cash Limits and Virements - April 2011 to December 2011

Date of Meeting	8-Feb-12
The Issue	<i>This report presents the third monitoring information for the Authority as a whole for the financial year 2011/12 to the end of December 2011. The report also includes a number of budget transfer requests for both revenue and capital that require Cabinet agreement or are reported for information purposes as prescribed by the Budget Management Scheme.</i>
The decision	<p>(1) To ASK Strategic Directors to continue to work with Portfolio Holders towards managing within budgets in the current year for their respective service areas, and to manage below budget where possible by not committing unnecessary expenditure, through tight budgetary control;</p> <p>(2) To NOTE this year's revenue budget position as shown in the report;</p> <p>(3) To NOTE the capital expenditure position for the Council in the financial year to the end of December, and the year-end projections detailed in the report;</p> <p>(4) To AGREE the revenue virements listed for approval in the report; and</p> <p>(5) To NOTE the changes in the capital programme listed in the report.</p>
Rationale for decision	The report is presented as part of the reporting of financial management and budgetary control required by the Council
Other options considered	None
The Decision is subject to Call-In within 5 working days of publication of the decision	